

**X. USES OF NET OPERATING INCOME (all projects)
FISCAL YEAR**

Contract Number:

Development Name:

Units - Assisted/Total:

Prepared by:

	Assisted Units	Nonassisted Units	Residential Total	Child Care Center	Commercial Space
1. Actual Income					
2. Approved Budgeted Operating Expenses	()	()	()	()	()
3. Actual Operating Expenses	()	()	()	()	()
4. Lesser of Line 2 or 3	()	()	()	()	()
5. Net Operating Income (Line 1 minus Line 4)					
6. Deposit to Reserve Accounts	()	()	()	()	()
7. Transfer of Income from Account*	()	()	()	()	()
8. Receipt of Income from Transfer (Reapportioned Income)					
9. Sponsor Distributions					
10. FHDP Interest Payments					
11. FHDP Principal Payments					
12. Amount to Deposit in HCD Emergency Reserve Fund					

*List income from nonassisted units or commercial space used to subsidize assisted units or child care center; or income from assisted units used to subsidize child care center. The totals of lines 7 and 8 should be zero.